



# Eneco, at the heart of society

Annual Report 2012 Eneco Holding N.V.



## Financial performance

# Key figures

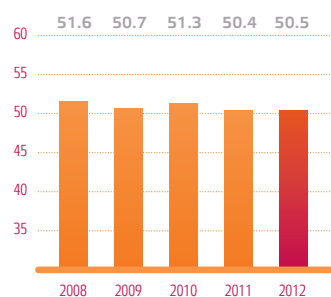
(amounts in millions of euros)	2012	2011	2010	2009	2008
<b>Results</b>					
Total revenues <sup>1</sup>	5,256	5,007	4,922	5,245	4,943
Revenues from energy and energy-related	5,082	4,839	4,722	5,018	4,635
Gross margin energy and energy-related	1,620	1,442	1,294	1,325	1,262
Operating income before depreciation (EBITDA)	776	711	576	564	695
Operating profit (EBIT)	335	388	274	268	404
Net profit	233	204	141	177	272
Cash flow from operating activities	727	1,117	670	729	532
<b>Capital</b>					
Equity	4,447	4,353	3,890	3,900	3,809
Interest-bearing debt	1,800	1,859	1,947	2,087	1,863
Balance sheet total <sup>2</sup>	8,804	8,645	7,577	7,691	7,386
Investments in property, plant and equipment	710	734	730	523	328
<b>Ratios</b>					
Equity/total assets	50.5%	50.4%	51.3%	50.7%	51.6%
Interest coverage rate <sup>3</sup>	8.8	8.8	6.2	7.4	11.4
<b>Employees</b>					
Number of FTEs average	6,839	6,596	6,622	6,137	5,419
Absence due to illness	4.3%	4.5%	4.6%	4.7%	4.9%
<b>Sales volumes</b>					
Electricity (GWh) <sup>4</sup>	25,201	27,457	24,435	24,295	26,381
Gas (million m <sup>3</sup> )	5,748	5,914	6,704	5,900	5,114
District heat (TJ)	11,704	11,350	13,157	11,436	11,923

<sup>1</sup> Total revenues: Revenues from energy and energy-related as well as other revenue.

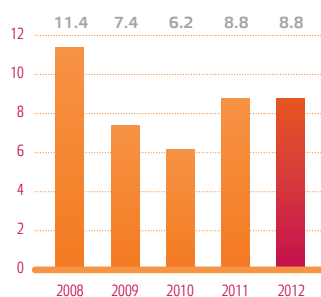
<sup>2</sup> Figures 2011 restated for comparative purposes.

<sup>3</sup> Interest coverage ratio: Operating profit divided by financial income and expenses.

<sup>4</sup> Including trading volumes Eneco Trade.



**EQUITY/TOTAL ASSETS**  
(in %)



**INTEREST COVERAGE RATE**